Vote Yes on Measure PV

Measure PV is a school facilities improvement measure that will be on the March 3, 2020 ballot for voters within the boundaries of the Palos Verdes Peninsula Unified School District (PVPUSD). The funds from Measure PV will repair and update our school facilities. Our high performing schools form the backbone of our community and are a major component of our enduring high property values. All funds raised by Measure PV will be spent in Palos Verdes and remain under local control. No money will go to Sacramento or be under State control.

The district's 18 schools were all constructed at least 55 years ago. Our schools are in need of seismic retrofitting; restroom renovation and upgrades; and plumbing, sewer, roofing, and electrical repairs. Many need HVAC replacement and upgrading, including air conditioning. Safety and security also will be addressed. Our Board of Education, working with Superintendent Alex Cherniss, former CFO of the Los Angeles County Department of Education, has come up with a plan and a specific project list to get this work done.

https://4.files.edl.io/222c/11/19/19/210742-9cc32194-c9a4-4ea8-ab76-2a8e1c20c7c0.pdf

All Measure PV funds would remain in the district, with complete local control of how the money is spent. All funds will be used at our active school site facilities for improvements that directly impact the daily lives and educational experience of our kids. No funds will be used for salaries, by law, or at the Malaga Cove administration site. A citizens' oversight committee would be appointed from community members to review all spending. We would love to see PVP Watch board members on this committee! There will also be both an independent financial audit and performance audit to ensure that all funds are used appropriately.

Investing in our schools now is the fiscally responsible thing to do. Pushing the burden off until later will significantly increase costs as conditions continue to deteriorate and construction costs escalate. With historically low interest rates, we are also able to get more bang for our bucks. There is no other way to fund school repair in California besides a facilities measure; a parcel tax, or cutting costs (which we have done repeatedly) simply won't generate enough funds to, for example, replace a seismically unsound building.

We cannot control what Sacramento has in store for the future; we can only keep our schools strong as one of the core values of the Peninsula. All recent State-funded facility programs have required local matching funds. Without Measure PV, we won't even have the capability to apply for State funds to address a portion of our facility needs. Sacramento, as we all know, is not going to address the funding needs of our local community here in Palos Verdes. As we have

always done thorough volunteerism and fundraising, we have to overcome our challenges ourselves with local initiatives.

Our district's schools attract young families, which leads to high property values. Having a great school district protects our investments and makes this community a desirable place to live. Not only do we need to invest in education, we also need to invest in the facilities that support our students' education. The cost of Measure PV, \$39 a year per \$100,000 of <u>assessed</u> value (not market value), is a small price to pay to protect the value of what is many families' largest asset, their home.

This measure, if approved by 55 percent of voters, will maintain the Palos Verdes Peninsula Unified School District's excellent schools. Facts about the measure can be found at <u>www.yesonPV.com</u> and on the PVPUSD website at <u>https://www.pvpusd.net/apps/spotlightmessages/752</u>

If you have questions about the measure, do what the PVP Watch Board did: meet with Superintendent Cherniss and board members to learn about the details and get your questions answered. Don't get sucked into neighborhood gossip, false information on Next Door, or other unreliable sources of information. Supt. Cherniss and the Board of Education are happy to answer questions at any time.

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